



2087 04/05/06

\$500.00

OFFICE OF  
INSURANCE COMMISSIONER

In the Matter of

Michael J. Eriksson,

Licensee.

)  
) D 06 - 180  
)  
) STIPULATION AND ORDER  
) LEVYING A FINE  
)  
)

STIPULATION BY AGENT

Michael J. Eriksson, ("licensee") hereby stipulates to the payment of a fine in the total amount of \$500 based on the following facts which are hereby acknowledged. Licensee further stipulates and agrees that he will comply with Washington insurance laws and regulations in the future.

1. The Office of Insurance Commissioner (OIC) completed an audit of the licensee's records February 2006. The audit found the licensee failed to deposit insurance premium into premium account properly and failed to pay return premiums to consumers when due. Each such transaction was in violation of RCW 48.17.480.
2. The audit found the licensee commingled premium monies with personal and business funds and failed to keep appropriate records of premium monies received. Each such failure to use the premium account properly was in violation of RCW 48.17.600 and WAC 284-12-080

The licensee has engaged in practices that are not in accord with the standards set out in the insurance code of Washington. Accordingly, the licensee enters this Stipulation to the following Order voluntarily and with the understanding that such fine is in lieu of any suspension or revocation of the licensee's license for such conduct. The facts described above, and the fact of this stipulation, may be considered by the Commissioner in any future administrative actions regarding licensee.

Signed this 26 day of APR, 2006:

By:

  
Michael J. Eriksson

STIPULATION AND ORDER

No. D 06-180

Page 2

ORDER

Pursuant to RCW 48.17.560 and the foregoing Stipulation, the Commissioner hereby imposes a fine in the amount of \$500 upon Michael J. Eriksson.

The fine shall be paid in full within 30 days from the date of this Order. Upon failure to pay the fine, the Commissioner will revoke the license of the licensee and the fine will be recoverable in a civil action brought on behalf of the Commissioner by the Attorney General.

ENTERED AT TUMWATER, WASHINGTON, this 4<sup>th</sup> day of May, 2006

MIKE KREIDLER  
Insurance Commissioner

By

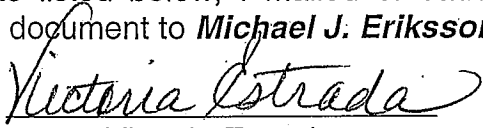
JOHN F. HAMJE  
Deputy Insurance Commissioner  
Consumer Protection Division

Investigator: Angelina E. Portacio

**DECLARATION OF MAILING**

I certify under penalty of perjury under the laws of the State of Washington that on the date listed below, I mailed or caused delivery of a true copy of this document to **Michael J. Eriksson**.

Dated: May 4, 2006  
At Tumwater, Washington

  
Victoria Estrada